BE SEMICONDUCTOR INDUSTRIES N.V.

DUIVEN, THE NETHERLANDS

UNAUDITED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2026

Unaudited Interim Consolidated Financial Statements June 30, 2026

Contents

Caution Concerning Forward Looking Statements

This report contains statements about management's future expectations, plans and prospects of our business that constitute forward-looking statements, which are found in various places throughout this report, including, but not limited to, statements relating to expectations of orders, net sales, product shipments, expenses, timing of purchases of assembly equipment by customers, gross margins, operating results and capital expenditures. The use of words such as "anticipate", "estimate", "expect", "can", "intend", "believes", "may", "plan", "predict", "project", "forecast", "will", "would", and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. The financial guidance set forth under the heading Performance and Outlook in the Report of the Board of Management contains such forward-looking statements. While these forward-looking statements represent our judgments and expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from those contained in forward-looking statements, including any inability to maintain continued demand for our products; failure of anticipated orders to materialize or postponement or cancellation of orders, generally without charges; the volatility in the demand for semiconductors and our products and services; failure to develop new and enhanced products and introduce them at competitive price levels; failure to adequately manage costs and expenses in line with revenue; loss of significant customers, including through industry consolidation or the emergence of industry alliances; lengthening of the sales cycle; acts of terrorism and violence; disruption or failure of our information technology systems; consolidation activity and industry alliances in the semiconductor industry that may result in further increased customer concentration, inability to forecast demand and inventory levels for our products; the integrity of product pricing and protection of our intellectual property in foreign jurisdictions; risks, such as changes in trade regulations, conflict minerals regulations, currency fluctuations, political instability and war, associated with substantial foreign customers, suppliers and foreign manufacturing operations, particularly to the extent occurring in the Asia Pacific region where we have a substantial portion of our production facilities; potential instability in foreign capital markets; the risk of failure to successfully manage our diverse operations; any inability to attract and retain skilled personnel, including as a result of restrictions on immigration, travel or the availability of visas for skilled technology workers; and the other risks detailed in the Risk Management section of our Annual Report. We expressly disclaim any obligation to update or alter these forward-looking statements for revisions or changes whether as a result of new information, future events or otherwise after the date of this report.

In addition, the United States and other countries have recently levied tariffs and taxes on certain goods and could significantly increase or impose new tariffs on a broad array of goods. They have imposed, and may continue to impose, new trade restrictions and export regulations. Increased or new tariffs and additional taxes, including any retaliatory measures, trade restrictions and export regulations, could negatively impact end-user demand and customer investment in semiconductor assembly equipment, increase Besi's supply chain complexity and manufacturing costs, decrease margins, reduce the competitiveness of our products or restrict our ability to sell products, provide services or purchase necessary equipment and supplies. Any or all of the foregoing factors could have a material and adverse effect on our business, results of operations or financial condition. In addition, investors should consider those additional risk factors set forth in Besi's annual report for the year ended December 31, 2025 and other key factors that could adversely affect our businesses and financial performance contained in our filings and reports, including our statutory consolidated statements. We expressly disclaim any obligation to update or alter our forward-looking statements whether as a result of new information, future events or otherwise.

Report of the Board of Management

This report contains the semi-annual financial report of BE Semiconductor Industries N.V. ("Besi" or "the Company"), a company incorporated in the Netherlands in May 1995 as the holding company for a worldwide business engaged in the development, manufacturing, marketing, sales and service of a broad portfolio of advanced packaging solutions to the semiconductor and electronics industries with a focus on next generation assembly solutions for wafer level AI applications. We are a global company with headquarters at Ratio 6, 6921 RW Duiven, the Netherlands. We operate eight facilities in Asia and Europe for development and production activities as well as 13 sales and service offices across Europe, Asia and North America.

The interim financial report for the six months ended June 30, 2026 consists of the interim consolidated financial statements, the report of the Board of Management and responsibility statement by the Company's Board of Management. The information in this Interim Financial Report is unaudited.

The Board of Management of the Company hereby declares that to the best of their knowledge, the Consolidated Interim Financial Statements are prepared in accordance with IAS 34, "Interim Financial Reporting" as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit of the Company and the undertakings included in the consolidation taken as a whole, and the Report of the Board of Management gives a fair review of the information required pursuant to section 5:25d(8)/(9) of the Dutch Financial Markets Supervision Act (*Wet op het financieel toezicht*).

Performance

Besi reported strong second quarter and first half 2026 results as favorable order momentum continued for both our traditional and wafer level assembly systems. For the first half year, Besi's revenue of € 434.7 million and net income of € 140.6 million increased by 48.8% and 121.1%, respectively, versus H1-25 primarily due to significantly expanded AI infrastructure spending, a modest recovery in traditional mobile and auto/industrial markets and disciplined overhead management. Similarly, net margins increased from 21.7% in H1-25 to 32.3% in H1-26 aided by improved gross margins and significant operating leverage in our business model as baseline operating expenses reduced from 30.0% of revenue in Q2-25 to 18.9% in Q2-26. Our net cash position at the end of Q2-26 increased by 58.8% versus March 31, 2026 to reach € 164.0 million. Growth was primarily due to the conversion into equity of Besi's € 175 million of Convertible Senior Notes due 2029 and strong cash flow generated from operations which offset the payment of € 125.4 million for the annual dividend in Q2-26.

H1-26 orders rose to € 562.6 million, an increase of € 302.7 million, or 116.5%, versus H1-25 due to broad based growth across all Besi end-user markets and products. Order growth was strong for photonics and datacenter applications and hybrid bonding capacity expansion for both current and next generation AI devices. We also received new orders for AI power management applications in Q2-26 from multiple customers. Overall, we estimate that system orders for AI applications rose to approximately 60% in H1-26 versus approximately 50% in H1-25. In addition, we saw renewed growth for high end smartphone applications in H1-26 versus cyclical lows reached in 2025 due primarily to incremental capacity purchases and new product introductions planned for 2026.

Progress continued on our wafer level assembly agenda this year. Hybrid bonding customer adoption increased from 15 at year end 2025 to 21 at the end of Q2-26, use cases increased for logic, memory, co-packaged optics and consumer applications and orders increased materially versus H1-25 as significant new capacity was added. In addition, there were multiple new product announcements made this year related to datacenter and consumer CPU applications utilizing hybrid bonding. Progress also was made on our TC Next agenda with increased revenue and customer adoption versus H1-25.

For the quarter, revenue of € 249.9 million increased by 68.7% and 35.2% versus Q2-25 and Q1-26, respectively. Growth versus Q2-25 was primarily due to increased AI spending for photonics, datacenter and hybrid bonding applications as well as increased demand for mobile applications. Additional hybrid bonding orders were received in Q2-26 from two repeat customers and one new hyperscaler customer. Similarly, orders of € 292.9 million rose by 128.8% versus Q2-25 and 8.6% versus Q1-26. Of note, Besi's orders for the last twelve months increased to a record € 987.6 million. Q2-26 net income of € 89.0 million increased by 177.3% versus Q2-25 and 72.5% versus Q1-26 as gross margins improved and operating expense growth was limited despite increased spending for development and customer support activities. Similarly, net margins increased to 35.6% versus 21.6% in Q2-25.

We see order momentum continuing in Q3-26 due to ongoing demand strength for current and future AI applications as well as improvement in Besi's traditional mainstream end-user markets. Customers indicate that we are in a multi-year AI capex cycle further supported by increased demand for agentic AI applications, which are driving increased demand for datacenter CPUs and many of our advanced packaging systems. Besi's strategy is currently focused on expanding our opportunities in wafer level assembly, increasing our penetration of CoWoS, CoPoS and photonics markets and ramping our supply chain and service/support capabilities in alignment with market conditions.

Based on our backlog and feedback from customers, we anticipate that Besi's Q3-26 revenue will increase by 10-15% versus Q2-26. In addition, gross margins are anticipated to decrease to a range of 63-65% due to a less favorable product mix than Q2-26. Operating expenses are anticipated to be flat to up 5% due primarily to increased development spending.

Ukraine

As a result of the conflict in Ukraine, many countries have imposed, and may continue to impose, new sanctions on specified Russian entities and individuals. The direct impact to the Company in the first half of 2026 was negligible from a revenue and sourcing perspective as Besi has no presence in Russia, Ukraine or Belarus. However, the conflict and its direct and indirect consequences have and may continue to exert a drag on the global economy through inflation via energy and commodity prices. The Company implemented price increases on its systems to help compensate for inflationary cost pressures.

Middle East

Although we do not maintain a presence in the Middle East and therefore to date have not experienced significant direct impacts from hostilities in the Middle East, the threat of terrorism or acts of war, risks and rumors of war, escalation and civil disturbances could adversely affect energy and commodities prices and increase the uncertainty in our markets and otherwise adversely affect our business. The intensity, duration and outcome of the ongoing hostilities in the region are uncertain, and their continuation or escalation may have an adverse effect on our business and operations. In addition, the risk of cybersecurity incidents may also increase in connection with the ongoing hostilities. These attacks may impact critical infrastructure and financial institutions globally, which in turn could adversely affect our operations.

Even if hostilities moderate, or peaceful resolutions in the region are reached, the detrimental impact to global financial markets may be far-reaching, and may not recover immediately. The potential effects of these conditions could have a material adverse effect on our business, results of operations and financial condition.

Geopolitical risk factor / Tariffs

In view of recent geopolitical developments, Besi has made the following analysis of their potential impact.

The geopolitical risk factor from our 2025 Annual Report – "*Trade, political and economic frictions could adversely affect Besi's revenue and results of operations.*" – remains relevant, and we continuously monitor developments.

In addition, regarding tariffs imposed by the U.S. and others:

- In April 2025, the Trump administration announced a "baseline" reciprocal tariff of 10% on all U.S. trading partners, together with higher individualized reciprocal tariffs on dozens of countries, imposed under the International Emergency Economic Powers Act ("IEEPA"). These measures stacked on top of pre-existing tariffs on China. Several countries, including China, responded with retaliatory tariffs, and the U.S. and China subsequently entered into a series of framework understandings and truces that suspended the highest reciprocal rates. Over the course of 2025, the U.S. also reached trade frameworks with a number of partners, including the United Kingdom, Vietnam, Indonesia and the European Union (whose August 2025 Joint Statement established a 15% tariff ceiling for most EU exports and was implemented by EU regulations adopted in June 2026).

- In February 2026, however, the U.S. Supreme Court determined that the President lacked authority under IEEPA to impose these tariffs and struck them down. Effective in February 2026, the Trump administration replaced the struck-down baseline with a uniform 10% tariff on nearly all imports under Section 122 of the Trade Act of 1974 ("Section 122 Tariffs") -- that measure is a temporary bridge scheduled to sunset on or about July 24, 2026, and its legality remains subject to litigation (the U.S. Court of International Trade held it unlawful on May 7, 2026, but the U.S. Federal Circuit appeals court stayed that ruling pending appeal on May 12, 2026 and granted a stay pending appeal on June 11, 2026, so the duty continues to be collected).

- Separately, sector-specific tariffs imposed under Section 232 of the U.S. Trade Expansion Act of 1962 ("Section 232 Tariffs") remain in force and were not affected by the Supreme Court ruling. Most significantly for the semiconductor assembly equipment industry, on January 14, 2026, the Trump administration issued Proclamation 11002 imposing 25% tariffs on certain portions of the semiconductor equipment industry. In its initial phase (effective January 15, 2026), the operative 25% tariff is narrowly drawn -- it applies only to certain advanced logic integrated circuits meeting specified performance thresholds, together with the front-end semiconductor equipment (such as advanced lithography and etching tools), while most other semiconductors and defined end-uses, including semiconductor assembly equipment, are dutied at 0%. Section 301 tariffs on Chinese-origin goods also remain fully in effect.

- Besi (and the broader industry in general) may see impacts based on the scope and scale of the proposed U.S. tariffs, especially the targeting of China +1 countries (e.g. Vietnam, Malaysia). Based on the initial phase as currently drawn, Besi's back-end assembly equipment does not appear to fall within the operative 25% duty imposed by the Section 232 Tariffs. The anticipated second phase of Section 232 Tariffs could, however, extend materially higher tariffs to a broader range of semiconductor equipment. The continued targeting of China +1 countries also remains a further possibility.

- Immediate direct impacts from U.S. tariffs are not expected to be material, as machines are mostly delivered Ex Works, so customers bear tariffs. Over time, however, higher landed costs for U.S. customers could weigh on demand for our products.

- No significant price pressure is expected in the U.S. in near term, since our principal competitors are also currently non-U.S. based. This may change if competitors establish U.S. operations or otherwise obtain a tariff advantage.

- China tariffs have had minimal direct impact to date due to local manufacturing in Leshan ('China-for-China'), although Chinese export controls and retaliatory measures remain a risk we monitor.

- Potential supply chain price increases associated with increased tariffs are mitigated by local sourcing in Malaysia and China. Besi will seek to pass any residual costs relating to supply chain price increases on to customers.

- Trade restrictions could trigger a general macroeconomic downturn, which in turn would affect semiconductor demand and ultimately demand for our semiconductor manufacturing equipment. Mitigants implemented include (i) increase of scalability and flexibility of Besi's production model via use of temporary Asian workers and Asian supply chain networks, (ii) further reduction of European facility space and fixed headcount and (iii) simplification and harmonization of manufacturing and IT processes.

- The ultimate rate, scope and effect of U.S. tariffs on imports, or the extent to which other countries will impose quotas, duties, tariffs, taxes or other similar restrictions upon imports or exports in the future, and future trade policy or the terms of any renegotiated trade agreements and their impact on our business remains uncertain. This uncertainty is heightened by ongoing litigation over the legal basis for certain US tariffs, the scheduled expiry of the temporary Section 122 Tariffs, and the anticipated second phase of the Section 232 Tariffs semiconductor action.

Recent developments reflect broader trends towards increased regionalization (China versus U.S. versus Europe), potentially impacting our supply chains, customer relationships, and research and development and intellectual property organization. We continue to monitor and address these developments.

Risks and uncertainties

In our Annual Report 2025, we have extensively described certain risk categories and risk factors, which could have a material adverse effect on our financial position and results. The Company believes that the risks identified for the first half of 2026 are in line with the risks that Besi presented in its Annual Report 2025.

Demand for semiconductor devices and expenditures for the equipment required to assemble semiconductors is highly cyclical, depending in large part on levels of demand worldwide for smartphones, tablets and other personal productivity devices, computing and peripheral equipment and automotive and industrial components, as well as the production capacity of global semiconductor manufacturers. Furthermore, a rise or fall in the level of sales of semiconductor equipment typically lags any downturn or recovery in the semiconductor market by approximately three to six months due to the lead times associated with the production of semiconductor equipment.

Outlook

Based on its June 30, 2026 order backlog and feedback from customers, Besi forecasts for Q3-26 that:

- Revenue expected to increase 10-15% vs. the € 249.9 million reported in Q2-26
- Gross margin expected to range between 63-65% vs. the 65.7% realized in Q2-26 due to a less favorable product mix
- Operating expenses expected to be flat to up 5% vs. the € 55.3 million reported in Q2-26

Duiven, July 23, 2026

Richard W. Blickman
President & CEO

Interim Consolidated Statement of Financial Position

(€ thousands)	June 30, 2026 (unaudited)	December 31, 2025 (audited)
Assets		
Cash and cash equivalents	349,094	372,986
Deposits	160,000	170,000
Trade receivables	254,076	173,651
Inventories	116,945	104,071
Income tax receivable	5,634	5,644
Other receivables	18,697	25,843
Prepayments	7,722	4,789
Total current assets	**912,168**	**856,984**
Property, plant and equipment	55,999	54,281
Right of use assets	12,395	13,700
Investment property	4,992	5,078
Goodwill	45,114	44,834
Other intangible assets	105,530	104,538
Deferred tax assets	19,944	25,111
Other non-current assets	6,683	9,221
Total non-current assets	**250,657**	**256,763**
Total assets	**1,162,825**	**1,113,747**
Liabilities and equity		
Trade payables	84,077	56,524
Income tax payable	13,328	10,402
Provisions	8,043	7,405
Lease liabilities	2,384	2,921
Other payables	56,412	46,489
Other current liabilities	48,732	30,584
Total current liabilities	**212,976**	**154,325**
Long-term debt	345,084	507,001
Lease liabilities	10,545	11,316
Deferred tax liabilities	10,169	10,851
Provisions	9,451	10,958
Other non-current liabilities	1,348	2,899
Total non-current liabilities	**376,597**	**543,025**
Share capital	811	811
Share premium	287,287	139,750
Retained earnings	127,531	118,800
Other reserves	157,623	157,036
Total equity	**573,252**	**416,397**
Total liabilities and equity	**1,162,825**	**1,113,747**

Interim Consolidated Statement of Operations

(€ thousands, except share and per share data)	For the six months ended June 30, 2026 (unaudited)	2025 (unaudited)
Revenue	434,745	292,246
Cost of sales	153,302	106,833
Gross profit	**281,443**	**185,413**
Selling, general and administrative expenses	62,263	63,587
Research and development expenses	46,469	39,073
Total operating expenses	**108,732**	**102,660**
Operating income	**172,711**	**82,753**
Financial income	5,618	8,419
Financial expense	(17,135)	(17,071)
Financial income (expense), net	**(11,517)**	**(8,652)**
Income before taxes	**161,194**	**74,101**
Income tax expense	20,613	10,545
Net income	**140,581**	**63,556**
Net income per share		
Basic	1.77	0.80
Diluted [1]	1.76	0.80
Weighted average number of shares used to compute income per share		
Basic	79,644,593	79,206,267
Diluted	80,951,856	81,405,308

[1] The calculation of the diluted income per share for the six months ended June 30, 2026 and 2025 assumes the exercise of the equity-settled share-based payments and the conversion of the convertible notes, if dilutive.

Interim Consolidated Statement of Comprehensive Income

(€ thousands)	For the six months ended June 30, 2026 (unaudited)	2025 (unaudited)
Net income	**140,581**	**63,556**
Other comprehensive income (will be reclassified subsequently to profit and loss when specific conditions are met):		
Currency translation differences	5,578	(8,866)
Actuarial gain, net of income tax	1,142	799
Unrealized hedging results, net of income tax	(7,522)	6,813
Other comprehensive income for the period, net of income tax	(802)	(1,254)
Total comprehensive income	**139,779**	**62,302**

Interim Consolidated Statement of Changes in Equity

(€ in thousands, except share data)	**Number of Ordinary Shares outstanding[1]**	**Share capital**	**Share premium**	**Retained earnings**	**Other reserves**	**Total equity**
Balance at January 1, 2026	81,146,738	811	139,750	118,800	157,036	416,397
Currency translation differences	-	-	-	-	5,578	5,578
Actuarial gain	-	-	-	-	1,142	1,142
Unrealized hedging results	-	-	-	-	(7,522)	(7,522)
Other comprehensive income	-	-	-	-	(802)	(802)
Net income	-	-	-	140,581	-	140,581
Total comprehensive income for the period	-	-	-	140,581	(802)	139,779
Dividends paid to owners of the Company	-	-	-	(125,368)	-	(125,368)
Convertible Notes converted into equity	-	-	166,319	-	-	166,319
Changes in legal reserve	-	-	-	(1,389)	1,389	-
Equity-settled share-based payments	-	-	10,115	-	-	10,115
Purchase of treasury shares	-	-	(28,897)	(5,093)	-	(33,990)
Balance at June 30, 2026 (unaudited)	**81,146,738**	**811**	**287,287**	**127,531**	**157,623**	**573,252**
Balance at January 1, 2025	81,146,738	811	181,433	169,998	149,022	501,264
Currency translation differences	-	-	-	-	(8,866)	(8,866)
Actuarial gain	-	-	-	-	799	799
Unrealized hedging results	-	-	-	-	6,813	6,813
Other comprehensive income	-	-	-	-	(1,254)	(1,254)
Net income	-	-	-	63,556	-	63,556
Total comprehensive income for the period	-	-	-	63,556	(1,254)	62,302
Dividends paid to owners of the Company	-	-	-	(172,811)	-	(172,811)
Convertible Notes converted into equity	-	-	1,835	-	-	1,835
Changes in legal reserve	-	-	-	(6,966)	6,966	-
Equity-settled share-based payments	-	-	9,056	-	-	9,056
Purchase of treasury shares	-	-	(42,785)	(2,080)	-	(44,865)
Balance at June 30, 2025 (unaudited)	**81,146,738**	**811**	**149,539**	**51,697**	**154,734**	**356,781**

[1] The outstanding number of Ordinary Shares includes 324,540 and 1,864,953 treasury shares at June 30, 2026 and at January 1, 2026, respectively, and 2,014,853 and 1,834,598 at June 30, 2025 and January 1, 2025, respectively.

Interim Consolidated Statement of Cash Flows

(€ thousands)	For the six months ended June 30, 2026 (unaudited)	2025 (unaudited)
Cash flows from operating activities		
Income before income tax	161,194	74,101
Adjustments to reconcile income before income tax to net cash flows		
Depreciation, amortization and impairment	19,606	14,765
Share-based payment expense	10,128	8,783
Financial expense, net	11,517	8,653
Effects on changes in assets and liabilities		
Decrease (increase) in trade receivables	(74,856)	(15,477)
Decrease (increase) in inventories	(14,272)	(476)
Increase (decrease) in trade payables	25,729	(2,644)
Changes in provisions	(1,604)	5,527
Changes in other working capital	21,038	(75)
Net cash provided by operations	158,480	93,157
Interest received	4,479	10,631
Interest paid	(10,118)	(9,792)
Income tax paid	(12,102)	(23,563)
Net cash provided by (used in) operating activities	**140,739**	**70,433**
Cash flows from investing activities		
Capital expenditures	(4,098)	(13,497)
Capitalized development expenses	(11,813)	(14,057)
Acquisition of investment property	-	(5,206)
Repayment of (investments in) deposits	10,000	170,000
Net cash provided by (used in) investing activities	**(5,911)**	**137,240**
Cash flows from financing activities		
Proceeds from (payments of) bank lines of credit	-	(776)
Proceeds from (payments of) debt	-	(2,042)
Payments of lease liabilities	(1,874)	(2,225)
Dividend paid to shareholders	(125,368)	(172,811)
Purchase of treasury shares	(28,897)	(42,785)
Withholding tax paid on purchase of treasury shares	(2,416)	-
Net cash used in financing activities	**(158,555)**	**(220,639)**
Net change in cash and cash equivalents	(23,727)	(12,966)
Effect of changes in exchange rates on cash and cash equivalents	(165)	817
Cash and cash equivalents at beginning of the period	372,986	342,319
Cash and cash equivalents at end of the period	**349,094**	**330,170**

Notes to the Interim Consolidated Financial Statements

1. Corporate information

BE Semiconductor Industries N.V. ("Besi" or "the Company") was incorporated in the Netherlands in May 1995 as the holding company for a worldwide business engaged in the development, production, marketing and sales of a broad portfolio of advanced packaging solutions to the semiconductor and electronics industries. Besi's principal operations are in the Netherlands, Switzerland, Austria, Singapore, Malaysia, China and Vietnam. Besi's principal executive office is located at Ratio 6, 6921 RW Duiven, the Netherlands. Statutory seat of the Company is Amsterdam, number at Chamber of Commerce is 09092395.

2. Basis of preparation and Summary of significant accounting policies

2.1 Basis of preparation
The interim consolidated financial statements for the six months ended June 30, 2026 have been prepared in accordance with IAS 34 *Interim Financial Reporting* as endorsed by the European Union.

The interim consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with Besi's annual consolidated financial statements as at December 31, 2025.

The interim consolidated financial statements for the six months ended June 30, 2026, were authorized for issue by the Board of Management and the Supervisory Board on July 22, 2026.

The interim consolidated financial statements are prepared on the basis that the Company will continue to operate as a going concern.

The interim consolidated financial statements are stated in thousands of euros unless indicated otherwise.

2.2 Summary of significant accounting policies
The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those applied in the Annual Report 2025. The critical accounting judgements, estimates and assumptions applied in the preparation of these interim consolidated financial statements are consistent with those described in the Annual Report 2025. There have been no significant changes in such judgements, estimates and assumptions during the six months ended June 30, 2026.

A number of new standards and amendments are effective as from January 1, 2026. They do not have a material effect on the Company's interim consolidated financial statements.

2.3 Segment information
The Company is engaged in one line of business, the development, manufacturing, marketing, sales and service of a broad portfolio of advanced packaging solutions to the semiconductor and electronics industries. The Company identifies three operating segments. The identified operating segments are Die Attach, Packaging and Plating. The chief operating decision maker reviews each operating segment in detail and certain operational functions are allocated to these operating segments: (i) Product Marketing, (ii) Research and Development, (iii) Customer Project Management, and (iv) General management. Shared functions (Operations, Sales & Service and Spares) and corporate functions (Finance, Legal, Human Resources and IT) do not qualify as operating segments. Hence, Besi identifies three operating segments which meet the IFRS 8 criteria.

IFRS 8 allows for operating segments to be aggregated into one single operating segment if the operating segments share similar economic characteristics. The Company deems the three operating segments to meet the aggregation criteria, as the nature of the products and services, production processes, classes of customer and methods used to distribute the products and provide services and gross margins are similar. Hence the three operating segments are aggregated into a single operating segment: the development, manufacturing, marketing, sales and service of assembly equipment for the semiconductor's back-end segment.

3. Dividend

On April 23, 2026, the Company announced a dividend payment of € 1.58 per ordinary share. The dividend was payable fully in cash. The Company paid an amount of € 125.4 million to shareholders in May 2026.

4. Share repurchase program

On August 31, 2024, Besi announced a € 100 million share repurchase program through October 2025. On October 23, 2025, Besi announced a new € 60 million share repurchase program through October 2026. The programs are aimed at general capital reduction purposes and to help offset dilution related to Besi's Convertible Notes and share issuance under employee stock plans.
During the six months ended June 30, 2026, Besi repurchased 138,677 of its ordinary shares at an average price of € 208.17 per share for a total of € 28.9 million.

At present, Besi has shareholder authorization to purchase up to an aggregate of 10% of its ordinary shares outstanding (approximately 8.1 million shares) until October 23, 2026.

Due to restrictions from Section 4c of the Dutch Dividend Withholding Tax Act 1965, a € 5.1 million withholding tax is recorded in relation to the share repurchases for the year 2026.

5. Convertible Notes

In May 2026, Besi exercised its early redemption option with respect to its € 175 million 1.875% Senior Unsecured Convertible Notes due 2029. As a result, all outstanding notes were converted into equity during Q2-26 through the issuance of approximately 1.5 million treasury shares. The carrying amount of the liability at the conversion date of € 163.7 million was reclassified to equity and no gain or loss was recognized on conversion.

6. Revenue from contracts with customers

The following table disaggregates the geographical distribution on the Company's revenue billed to customers:

(€ thousands)	**Six months ended June 30,**	
	2026	**2025**
China	182,583	78,142
Taiwan	54,465	44,522
Thailand	40,657	17,291
Malaysia	37,909	18,032
United States	24,837	60,337
Korea	22,829	21,535
Ireland	9,745	9,104
Other Asia Pacific [1]	40,149	20,790
Other Europe [1]	14,222	18,860
Rest of the World [1]	7,349	3,633
Total revenue	**434,745**	**292,246**

[1] Countries with revenue representing more than 5% of consolidated revenue in the six months ended June 30, 2026 or June 30, 2025 are separately disclosed.

The following table disaggregates the Company's revenue of the three different operating segments:

(€ thousands)	**Six months ended June 30,**	
	2026	**2025**
Die Attach	366,577	235,135
Packaging	59,746	47,194
Plating	8,422	9,917
Total revenue	**434,745**	**292,246**

7. Share-based payment

The expenses related to the share-based payment plans recognized in the Interim Consolidated Statement of Operations are as follows:

(€ thousands)	Six months ended June 30, 2026	2025
Performance shares granted to key employees	277	822
Conditional performance shares Board of Management	1,625	1,089
Conditional performance shares key employees	4,710	3,384
Short-Term Incentive granted in shares to the Board of Management	1,575	1,575
Short-Term Incentive granted in shares to key employees	1,941	1,913
Total expense recognized as personnel expenses	**10,128**	**8,783**

In accordance with IAS24, the compensation for the Board of Management is considered a related party transaction.

8. Financial instruments

The Company assumes that the book value of the Company's financial instruments, which consist of cash and cash equivalents, deposits, trade receivables and accounts payable, does not significantly differ from their fair value due to the short maturity of those instruments and to the fact that interest rates are floating or approximate the rates currently available to the Company. For the valuation of the Convertible Notes reference is made to Note 19 of the Annual Report 2025.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The fair values of financial assets and financial liabilities, together with the carrying amounts in the Consolidated Statements of Financial Position, are as follows:

(€ thousands)		June 30, 2026 (unaudited)
	Carrying amount	Fair value
Financial assets		
Forward foreign currency exchange contracts	793	793
Marketable securities for pension liability	604	604
Total	**1,397**	**1,397**
Financial liabilities		
Forward foreign currency exchange contracts	9,969	9,969
Long-term debt [1]	345,084	361,288
Total	**355,053**	**371,257**

[1] The fair value of the Senior Notes included in the long-term debt is based on the closing price of the Notes on the Deutsche Börse Freiverkehr market.

(€ thousands)	December 31, 2025 (audited)	
	Carrying amount	Fair value
Financial assets		
Forward foreign currency exchange contracts	779	779
Marketable securities for pension liability	572	572
Total	**1,351**	**1,351**
Financial liabilities		
Forward foreign currency exchange contracts	727	727
Long-term debt [1]	507,001	550,428
Total	**507,728**	**551,155**

[1] The fair value of the Convertible Notes and Senior Notes included in the long-term debt are based on the closing prices of the Notes on the Deutsche Börse Freiverkehr market.

There were no transfers between levels during the six months ended June 30, 2026 and the year ended December 31, 2025.

The recurring fair value measurement is applicable to the valuation of forward exchange contracts for hedging purposes. According to IFRS 13 this measurement is categorized as Level 2. Non-recurring fair value measurements were not applicable in the reporting period.

9. Tax

The income tax expense and related current and deferred balance sheet positions recognized in each interim period is based on the weighted average annual income tax rate expected for the full year applied to the pre-tax income of the interim period.

10. Acquired entity transaction

During the financial year 2025 Besi acquired a property of EUR 15.7 million which is recognized as Investment Property of EUR 5.2 million and Property, Plant and Equipment of EUR 10.5 million.

11. Events after the balance sheet date

There are no events to report.